

2024

June 23 - 26

SELECTUSA INVESTMENT SUMMIT

U.S. Department of Commerce International Trade Administration

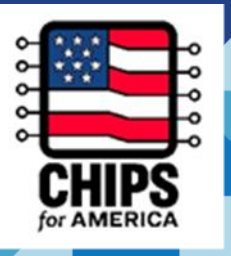
NMI Conference 2024 U.S. Perspective CHIPS and Science Act



Brenda VanHorn

Commercial Counselor
U.S. Department of Commerce
U.S. Embassy London





The CHIPS and Science Act signed into law August 2022 by President Biden created \$52 billion fund to bolster supply chain resilience in Semiconductor manufacturing

39 B

CHIPS program office incentives for chipmakers

11B

Creation of R&D development Hub

>1.33M

UK workers employed by UK affiliates of majority U.S.-owned firms (2022)

>1.22M

U.S. workers employed by U.S. affiliates of majority UK-owned firms (2022)

\$6.9B

Value of R&D spending by U.S. affiliates of majority UK-owned firms (2022)

>\$52.3B

Value of U.S. goods exports by majority UK-owned firms operating in the U.S. (2022)

INTERNATIONAL ENGAGEMENT



Through the **CHIPS and Science Act**, the United States is working closely with allies and partners to build a healthy global semiconductor ecosystem

- Driving competitive innovation
- Resilient to disruptions caused by pandemics, cyber security, conflict and natural disasters
- Grow the pie with new vendors and production capacity to benefit the United States and our allies and partners

International Technology Security Innovation (ITSI) Fund

- The U.S. State Department is overseeing \$500 million
- Promote the development and adoption of secure and trustworthy telecommunications networks
- Ensure semiconductor supply chain security and diversification.

VISIT THE ITSI WEBSITE:

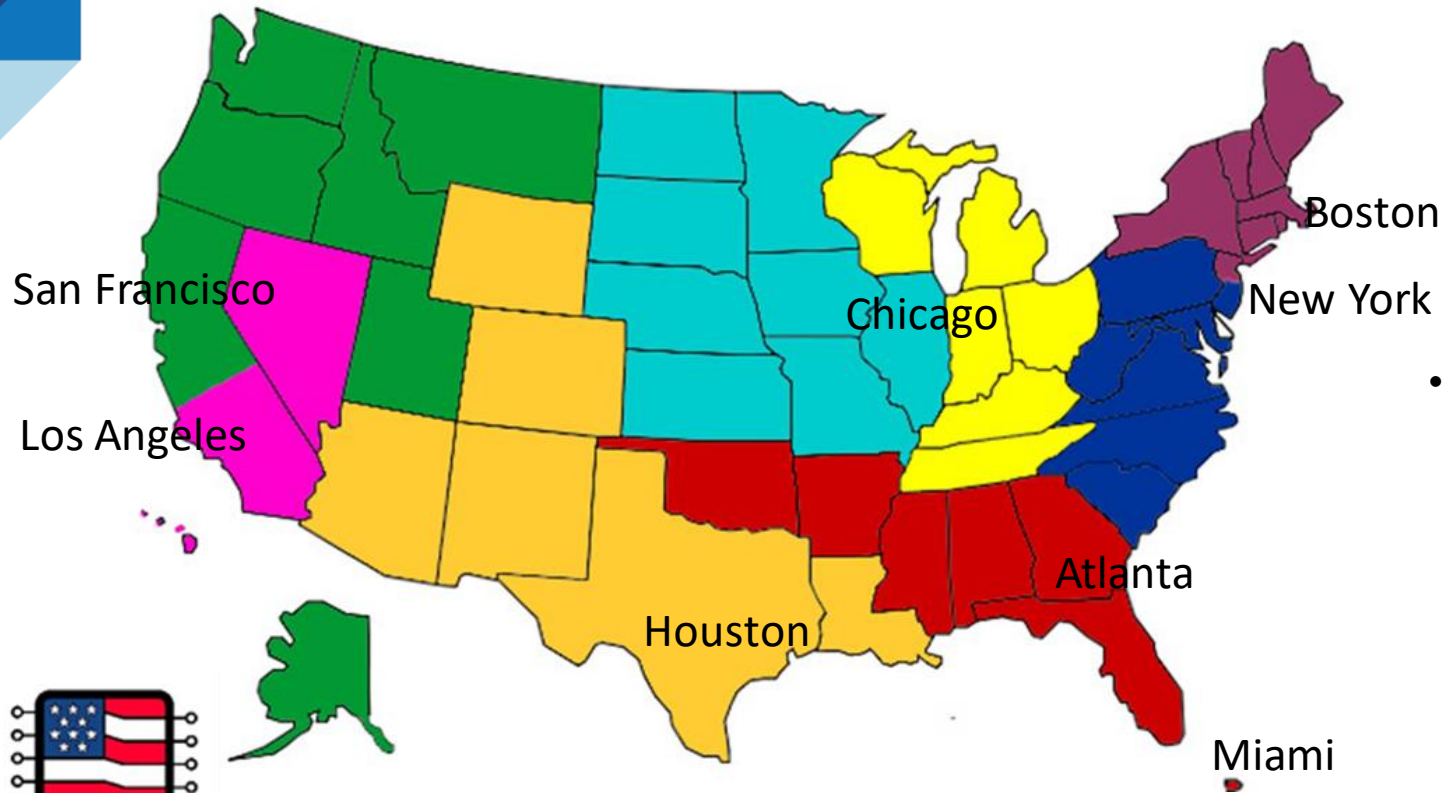
<https://www.state.gov/the-u-s-department-of-state-international-technology-security-and-innovation-fund/>

VISIT THE CHIPS FOR AMERICA WEBSITE:

<https://www.nist.gov/chips>

Working together to facilitate trade and investment

U.S. Commercial Service and UK Department of Business and Trade Consulate offices -



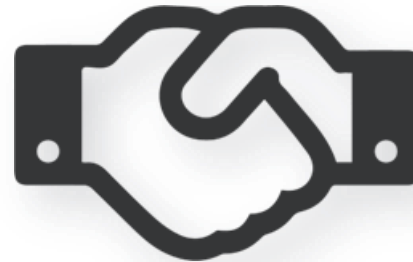
- CHIPS program office has announced agreements with 7 semiconductor manufacturing companies
 - BAE – New Hampshire
 - Microchip Technology – Oregon and Colorado
 - Global Foundries – New York and Vermont
 - Intel – Arizona, New Mexico and Ohio
 - TSMC – Arizona
 - Samsung – Texas
- Private companies have announced 200 billion in investments since the Chips Act was announced.
 - TTM Technologies in NY
 - TRX Technology Research Center outside of Hartford, CT
 - Samsung in TX
 - And more!

Services for International Companies

All SelectUSA services are business confidential.



**Actionable
Information**



**Platform for
Connections to
Economic
Development
Organizations**



**Navigating the
Federal System**



Upcoming Event | SelectUSA Investment Summit

The [SelectUSA Investment Summit](#) is the most comprehensive opportunity available to companies looking to enter the U.S. market.

2024 SelectUSA Investment Summit June 23-26

Gaylord National Resort and Convention Center
201 Waterfront Street
National Harbor, MD 20745

[APPLY NOW](#)



Please get in touch:

Leah Kollhoff – Leah.Kollhoff@trade.gov

Brenda VanHorn – Brenda.Vanhorn@trade.gov

Thank you!